



INSURANCE | BONDS | BENEFITS

October 7, 2016

Re: Pyramid Contracting, LLC
Bonding Reference

To Whom It May Concern:

We are the bonding agent for Pyramid Contracting. They are pre-qualified for surety bond credit with North American Specialty Insurance Company, an "A+" (Superior) rated bonding company as rated by A.M. Best Company. Pyramid Contracting currently qualifies for bonds on single projects in excess of \$10,000,000 with an aggregate program in excess of \$20,000,000. We value our relationship with Pyramid Contracting and its managers and can recommend them to you for any project they wish to pursue.

Prior issuance of any bonds is subject to review of the contract documents, bond forms, and current underwriting information at the time of the request.

Please do not hesitate to call with any questions or if we can help in any way.

Sincerely,

A handwritten signature in blue ink, appearing to read 'W.D. Morris, Jr.', written over a light blue horizontal line.

W.D. Morris, Jr
North American Specialty Insurance Company
(Attorney-in-Fact)

SOUTH RISK MANAGEMENT, LLC

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